## **Bank Management System Project:**

In the present scenarios, banks play a significant role in handling the wealth of an organization. The term globalization had completely changed the banking industry and numerous banks are being established in various countries. This is because of the increase in banking customers, number of transactions, etc.

Now-a-days, most of the transactions have become electronic which enables their customers to make transactions via the internet without going to a bank. So, today successful banks are maintaining their customer databases which are running into millions. However, due to recent recession the industry growth had slowed down. So the banking industry came under study with the introduced regulations in order to clearly analyze its activities. In order to ensure its profitability, most of the banks imposed self regulations on lending and other activities.

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Now the economies are slightly increasing their standard and allowing the banks to again improve their financial growth. In banking industry, in spite of consolidation there are still numerous people struggling for both attention and subsequent transactions of its consumers. These days, the banking industry is feeling burdensome because of its business and competitive pressures. Among the competition, there are some aggressive players like Telco, which offers private label credit cards, micro-payment options, etc.

Regardless of present pressures, banks don’t have enough money to slow down. So, the bankers are considering customer bases as priority and taking help from loyalty programs to fulfil this task. Further, banks are restoring the data collection processes of customers for investigation through intelligent analysis. Because of the large number of partners, bankers are mainly selecting coalition loyalty programs. Most of the products or systems are becoming complex.

So the implementation of any new product in the present market refers to realization, application, and execution of a model. Moreover, the maintenance phase in a software enables the user to correct the defects which occur during field usage.

Carry out the following tasks for the above project:

1. Identify stakeholders, objectives, goals, activities and their durations, resources, inputs and outputs, risks; estimate effort and duration
2. Draw the following diagrams in ProjectLibre:
   * Work Breakdown Structure
   * Resource Breakdown Structure
   * Gantt Chart
   * PERT/CPM chart
3. Estimate the cost of the project.